

Sec/Coat/106/FY 2024-25

Dated : 27.03.2025

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

Scrip Code: 539046

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Symbol: MANAKCOAT

Sub : Outcome of Warrant/Equity Shares Allotment Committee Meeting held on March 27, 2025

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Committee Members of the aforesaid Committee of the Company in their meeting held today i.e. March 27, 2025 *inter-alia*, considered and approved the following -

- (i) Allotment of 44,00,000 equity shares having face value of Re. 1/- each at an issue price of Rs. 65/- each (including a premium of Rs. 64/- each), consequent upon the conversion of 44,00,000 Warrants issued at an Issue Price of Rs. 65/-each, , to the following persons belonging to the "Non-Promoters/Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 21,45,00,000/- (Rupees Twenty-One Crores Forty-Five Thousand only at the rate of Rs. 48.75/- (Rupees Forty Eight and Seventy-Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 :

Name of Allottee	No. of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
Harshil Ashok Shah	200,000	200,000	200,000	9,750,000	0
Ashok Bhawanji Chheda	100,000	100,000	100,000	4,875,000	0
Roopal Hitesh Kawa	662,500	662,500	662,500	32,296,875	0
Jignesh Dhirajlal Shah	200,000	200,000	200,000	9,750,000	0
Narendrakumar Mansukhlal Mehta	400,000	400,000	400,000	19,500,000.00	0
Rachana Ketan Kakrecha	300,000	300,000	300,000	14,625,000	0
Mehul Hiralal Gandhi	250,000	250,000	250,000	12,187,500	0
Iconic Capital Ventures	200,000	200,000	200,000	9,750,000	0
Vicky Vinodbhai Datraniya	200,000	200,000	200,000	9,750,000	0
Kaushik Hasmukhlal Gandhi	1,256,250	106,250	106,250	5,179,688	1150000
Shamina Trading L.L.C-FZ	1,500,000	500,000	500,000	24,375,000	1000000
Ramesh Sakharampant Deshpande	500,000	500,000	500,000	24,375,000	0
Divya Deven Pathak	300,000	300,000	300,000	14,625,000	0
Nimesh Sahadeo Singh	1,181,250	181,250	181,250	8,835,938	1000000
Vinay Rajendrakumar Nagda	250,000	250,000	250,000	12,187,500	0
Krunal Adani	50,000	50,000	50,000	2,437,500	0
Total	83,50,000	44,00,000	44,00,000	214500000	3150000

(ii) Allotment of 8,00,000 equity shares having face value of Re. 1/- each at an issue price of Rs. 65/- each (including a premium of Rs. 64/- each), consequent upon the conversion of 44,00,000 Warrants issued at an Issue Price of Rs. 65/-each, , to the following persons belonging to the “Promoters/Promoter Group Category”, on preferential basis, upon receipt of balance amount aggregating to Rs.3,90,00,000/- (Rupees Three Crores Ninety Lakhs only) at the rate of Rs. 48.75/- (Rupees Forty Eight and Seventy-Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 :

Name of Allottee	No. of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
Sushil Kumar Agrawal	800,000	800,000	800,000	3,90,00,000	0

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to “Non-Promoter/Public, Promoters/Promoter Group Category”, on preferential basis, at an Issue Price of Rs. 65/- per warrant on payment of Rs. 16.25 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 48.75/- per warrant within 6/18 months from the date of warrants allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 79469050/-consisting of 79469050 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be pleased noted that 1,55,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 48.75/- per warrant within 6/ 18 months from the date of warrants allotment.

*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.*

The Committee Meeting commenced at 7.30 p.m. and concluded at 10.15 p.m.

You are requested to take the information on record and oblige.

Thanking You,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited

Shruti Agarwal

Company Secretary & Compliance Officer

Membership No. : F12124

Encl: as above

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under :

For Item (i) above –

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 52,00,000 equity shares having face value of Re. 1 /- each at an issue price of Rs. 65/- each (including a premium of Rs. 64/- each), consequent upon the conversion of 52,00,000 Warrants issued at an Issue Price of Rs. 65/-each, upon receipt of balance amount aggregating to Rs. 25,35,00,000/-
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	<ol style="list-style-type: none"> Mr. Harshil Ashok Shah Mr. Ashok Bhawani Chhheda Mrs. Roopal Hitesh Kawa Mr. Jignehs Dhirajlala Shah Mr. Narendrakumar Mansukhlal Mehta Mr. Rachana Ketan Kakrecha Mr. Mehul Hiralal Gandhi M/s. Iconic Capital Ventures Mr. Vicky Vinodbhai Datraniya Mr. Kaushik Hasmukhlal Gandhi M/s. Shamina Trading L.L.C.FZ Mr. Ramesh Sakharampant Deshpande Ms. Divya Deven Pathak Mr. Nimesh Shadeo Singh Mr. Vinay Rajendra Nagda Mr. Krunal Adani Mr. Sushil Kumar Agrawal

5	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),						
		Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	
			No. of shares	%		No. of shares	%
		Harshil Ashok Shah	0	0	200000	200000	0.25
		Ashok Bhawanji Chheda	0	0	100000	100000	0.13
		Roopal Hitesh Kawa	0	0	662500	662500	0.83
		Jignesh Dhirajlal Shah	0	0	2,00,000	200000	0.25
		Narendrakumar Mansukhlal Mehta	0	0	400,000	400000	0.50
		Rachana Ketan Kakrecha	0	0	300,000	300000	0.38
		Mehul Hiralal Gandhi	0	0	250,000	250000	0.31
		Iconic Capital Ventures	0	0	200,000	200000	0.25
		Vicky Vinodbhai Datraniya	0	0	200,000	200000	0.25
		Kaushik Hasmukhlal Gandhi	0	0	1,256,250	1256250	0.13
		Shamina Trading L.L.C-FZ	0	0	1,500,000	1500000	0.63
		Ramesh Sakharampant Deshpande	0	0	500,000	500000	0.63
		Divya Deven Pathak	1300	0	300,000	300000	0.38
		Nimesh Sahadeo Singh	0	0	1,181,250	1181250	0.23
		Vinay Rajendrakumar Nagda	0	0	250,000	250000	0.31
		Krunal Adani	0	0	50,000	50000	0.06
		Mr. Sushil Kumar Agrawal	30824145	41.50	8,00,000	31624145	39.79
		Total	30825445	41.50	52,00,000	36025445	45.06

		<p>Warrants had been allotted on January 30, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 16.25/- per warrant (being 25% of the issue price per warrant).</p> <p>Post receipt of balance amount at the rate of Rs. 48.75 per warrant (being 75% of the issue price per warrant), 52,00,000 Equity Shares have been allotted</p>
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 52,00,000 warrants into 52,00,000 fully paid-up Equity Shares of Re.1/-each at an issue price of Rs. 65/- each.